

**FOUR STUDIES ON THE ECONOMIC DEVELOPMENT OF
TURKEY**

Katherine Maree Abend

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FREDERIC C. SHORTER (Co- Author and Editor) JOHN F. KOLARS
DANKWART A. RUSTOW.

Journal of Economic Cooperation and Development

This research paper aims to investigate the impact of financial development on economic
Keywords: Financial development, Economic growth, Turkey, Granger causality . a minimum of two lags and maximum of four to ensure lagged.

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As discussed below, the study explores four interconnected research questions by focusing on the link between economic growth and development of the capital .

The relationship between public expenditure and economic growth in Turkey is chosen as the subject of the research because of its .. Thus, the estimated model in this paper is specified as in equations (4) and (5).

in development economics, and is developed through a case study on Turkey that Developmentalism in a Protected Economy: Turkey before the s. 4.

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New York: Cambridge University Press. This policy has been pursued by implementing public investment projects in infrastructure, health and education facilities using the central government budget.

Among other sectors, this is especially important for the tradeable sector. An analysis recently carried out by the European Union shows the positive effects that will be generated in the case of the updating of the Customs Union. Politically supported mechanisms of capital accumulation continued to benefit Muslim entrepreneurs, at times at the expense of their remaining non-Muslim peers, as in the case of the notorious Wealth Levy of

To be comparable with the earlier derivation we use the Laspeyres weights. The second point is related to localization economies, where positive technical externalities are enjoyed by firms locating closer to other firms that are in the same industry. Strassmann, P.