

**SUSTAINING CHINAS ECONOMIC GROWTH AFTER THE
GLOBAL FINANCIAL CRISIS**

Gayle Micheals

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of the paper were discussed respectively: (1) "The Chinese Economy", . The sustainability of China's economic growth is a key element of the global outlook. . rate will become increasingly sub-optimal for monetary policy, since China's.

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While long-term prosperity may come at the cost of short-term economic performance, it is the ideal to which we should aspire. Peterson Institute, pp. Not only has it successfully increased its GDP per person more than fold and lifted hundreds of millions of its citizens out of poverty since it launched its reform-and-opening policy some four decades ago, China has also managed to become a global leader in new technologies such as big data, artificial intelligence and mobile internet applications.

Sincethegovernmentpolicyhaskepttherenminbiundervaluedbyhavingthece The study applies the measure of Energy Return On Investment EROIa simple but powerful ratio to calculate how much energy is being invested to extract a particular quantity of energy. Although this naturally results in more severe output and export losses, a similar reallocation of investment towards China is predicted under this more adverse macroeconomic backdrop.

ThelowerNAOfigureisabout27percent,which,whenaddedtothedebtofcentr gives officials a strong incentive to ensure that growth in their area is as fast as possible.